



**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
**COURT III**

114. I.A. 5543/2023

In

C.P.(IB)4135(MB)/2018

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)  
SH. HARIHARAN NEELAKANTA IYER, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **02.04.2025**

NAME OF THE PARTIES: USV Pvt. Ltd

V/s.

Lok Housing & Construction Ltd.

**Appearance**

For Applicant : Adv. Amir Arsiwala a/w. Adv. Amey Hadwale

For RP : Adv. Swati Dalmia

SECTION 7 OF THE IBC, 2016

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**ORDER**

**Hearing Through: Virtually and Physical (Hybrid) Mode**

**I.A. 5543/2023**

1. Heard Ld. counsel for the parties at some length. It is pointed that the rejoinder filed on 02.04.2024 was marked defective on 22.04.2024 and remains under defects.
2. The applicant is directed to take appropriate steps to clear the defects and to ensure the same is reflected on DMS well before the next date of hearing, failing which it will be presumed that the applicant is not interested to file rejoinder and the right to file rejoinder shall stand forfeited.



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3. Arguments to continue on **09.06.2025**.

Sd/-  
HARIHARAN NEELAKANTA IYER  
Member (Technical)  
---Rajeev---

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)