



NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH COURT III

Item No. 106

I.A. 962/2020

IA (I.B.C)/5204 (MB)2025

In

C.P.(IB)4135(MB)/2018

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)
SH. HARIHARAN NEELAKANTA IYER, MEMBER (T)

ORDER SHEET OF THE HEARING ON **02.02.2026**

HEARING THROUGH: (HYBRID) MODE

NAME OF THE PARTIES: USV Pvt. Ltd

V/s.

Lok Housing & Construction Ltd.

Appearance

For Applicant : Adv. Abha Patel, Court Commissioner and applicant in
IA 5204/2025 (PH)

For RP : Adv. Swati Dalmia a/w. Adv. Orijit Chatterjee, Adv. Shubham Raj,
Adv. Neha Sinha (VC)

For Respondent : Adv. Yahya Batatawala (VC)

SECTION **7** OF THE IBC

ORDER

I.A. 962/2020 [19(2)]

1. This application has been filed for cooperation from the suspended directors.
2. This bench vide order dated 08.12.2025 has passed following orders:



*“Ld. Counsel for the respondent submits that the locks of the premises have been opened and the process of segregation is going on, which is admitted by Ld. Counsel for the RP.
List on 02.02.2026, for complete compliance of earlier orders”.*

3. We note that compliance of order dated 08.12.2025 has not been done by the suspended director. We, therefore, direct the suspended director to remain present physically on the next date.
4. Court Commission and RP are also directed to remain present on the next date.
5. List this matter along with IA 5204/2025 on **09.02.2026**.

Sd/-
HARIHARAN NEELAKANTA IYER
Member (Technical)
---Rajeev---

Sd/-
LAKSHMI GURUNG
Member (Judicial)