

**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
**COURT III**

9. I.A. 477/2022  
C.P.(IB)-4135(MB)/2018  
CORAM: SHRI H.V. SUBBA RAO, MEMBER (J)  
SHRI CHANDRA BHAN SINGH, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **01.03.2022**

NAME OF THE PARTIES: USV Pvt. Ltd  
V/s  
Lok housing & Construction Ltd.  
SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

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**ORDER**

**I.A. 477/2022**

Mr. Amir Arsiwala, counsel appearing for the Resolution Professional/Applicant is present through virtual hearing.

Learned counsel appearing for the RP sought ad-interim ex-parte order restraining the Sub-Registrar, Andheri-4 (Respondent No.1 herein) from entertaining and registering any sale deed in respect of land and flats constructed in Lok Yamuna Cooperative Housing Society under the purported order passed by the District Sub-Registrar, Cooperative Societies, Mumbai City pending the hearing and final disposal of the above Application.

After hearing the submission of the learned counsel appearing for the Resolution Professional, this Bench is of the considered opinion that the said order was passed by the District Sub-Registrar, Cooperative Societies during the moratorium period and it needs to be stayed. Accordingly, the District Sub-Registrar, Cooperative Societies, Andheri-4 is hereby directed not to entertain and register any sale deeds until further order from this Tribunal.

Petitioner is directed to issue notice to the Respondent returnable by 25.03.2022 and file service affidavit along with postal receipt, track report, email, copy of notice sent to the Respondent etc. at least two days before the next date of hearing. Registry as well as Petitioner is directed to communicate

the above interim order to the Respondent and District Sub-Registrar,  
Andheri-4 forthwith.

List this matter on 25.03.2022.

Sd/-  
CHANDRA BHAN SINGH  
Member (Technical)

Sd/-  
H.V. SUBBA RAO  
Member (Judicial)