

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH

COURT III

109. IA(I.B.C)/33(MB)2021 IA(I.B.C)/304(MB)2021
IA(I.B.C)/402(MB)2021 IA(I.B.C)/174(MB) 2021
IA(I.B.C)/325(MB) 2021 IA(I.B.C)/308(MB) 2021
IA(I.B.C)/2489(MB)2020 IA(I.B.C)/1489(MB)2020
IA(I.B.C)/2298(MB)2021 IA(I.B.C)/2297(MB)2021
IA(I.B.C)/2302(MB)2021 IA(I.B.C)/962(MB) 2020
IA(I.B.C)/1301(MB)2021 IA(I.B.C)/2370(MB)2021

IN

C.P. (IB)/4135(MB)2018

CORAM: SHRI H.V. SUBBA RAO, MEMBER (J)
SHRI CHANDRA BHAN SINGH, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **22.11.2021**

NAME OF THE PARTIES: USV PRIVATE LIMITED

Vs.

LOK HOUSING & CONSTRUCTION LTD.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Mr. Hemant Mehta a/w Mr. Ashish Jha, Resolution Professional, Mr. Rohan Cama, counsel for Respondent No.5 and Mr. Shyam Kapadia, counsel for Respondent are present through virtual hearing.

I.A. 402/2021

The above Application is filed by the Applicant who is a Joint Venture Holder along with Corporate Debtor for development of the land situated more fully described in the schedule attached to this Application prayed this Bench to direct the Resolution Professional to take joint possession of the said land along with applicant to protect the land from third party encroachments. Since the above application is filed for protecting the interest of the Corporate

Debtor in respect of land, the Resolution Professional is hereby directed to take possession along with the Local Police.

The concerned Local Police on production of this order shall provide necessary police assistance to the Resolution Professional in taking physical possession of the schedule property without insisting any further order from this Bench.

All the parties are directed to complete their pleadings in all pending applications by serving advance copy of each other.

List this matter on 22.12.2021.

Sd/-
CHANDRA BHAN SINGH
Member (Technical)

Sd/-
H.V. SUBBA RAO
Member (Judicial)