



NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

Item No. 101

IA 198/2025, IVN.P. 32/2025

In

C.P.(IB)- 4135(MB)/2018

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)
SH. HARIHARAN NEELAKANTA IYER, MEMBER (T)

ORDER SHEET OF THE HEARING ON **01.09.2025**

(Hearing Through: Hybrid Mode)

NAME OF THE PARTIES: USV Pvt. Ltd

V/s.

Lok Housing & Construction Ltd.

Appearance

For Applicant: Adv. Darshil Thakkar in IA 198/2025

Adv. Aditya Narayan Chattopadhyay for intervenor in
IVN.P. 32/2025

For RP : Adv. Orijit Chatterjee, Adv. Swati Dalmia,

Adv. Shubham Raj, Adv. Neha Sinha - for RP

For Respondent : Adv. Darshil Thakkar in IVN.P. 32/2025

Adv. Neha Sinha a/w Adv. Ooshma Jain for R-1 i/b
Fox Mandal & Associates

In IA 198/2025

Adv. Santosh Kumar Ray a/w Adv. Meenakshi
Chaturvedi, Adv. Rituparna, Adv. Zeba Khan i/b
SKR & Associates for R-2

SECTION 7 OF THE IBC, 2016

ORDER

IA 198/2025

Written submissions have been tendered by the parties. Matter is **reserved for order.**



IVN.P. 32/2025

Pursuant to the order dated 16.07.2025, it is noted that the intervenor adopts the arguments of the CoC.

Ld. Counsel for the applicant in IA 198/2025 confirms that he has received a copy of IVN.P. 32/2025.

Ld. Counsel for the respondent submits that as the Intervenor has adopted the submission of CoC/RP, the applicant need not file reply to the present application.

Accordingly, matter is **reserved for order.**

Sd/-
HARIHARAN NEELAKANTA IYER
Member (Technical)
---Shripad---

Sd/-
LAKSHMI GURUNG
Member (Judicial)