

NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH, MUMBAI

10. M.A. 3877/2019

IN

C.P.(IB)-4135(MB)/2018

CORAM :SHRI BHASKARA PANTULA MOHAN, MEMBER (J)

SHRI SHYAM BABU GAUTAM, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL
COMPANY LAW TRIBUNAL ON **05.12.2019**

NAME OF THE PARTIES: USV Pvt. Ltd.

V/s

Lok Housing & Construction Ltd

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

M.A. 3877/2019

This is an application filed by the Resolution Professional seeking extension of 90 days of CIRP period from 01.12.2019.

Heard, the counsel for the Applicant.

The extension of 90 day's time of CIRP period as sought for, on the strength of resolution passed by the COC with 100% voting in its meeting, is granted as the same is inconsonance with section 12 (2) of the Code.

Accordingly, the CIRP period is extended by 90 days hence the CIRP will come to an end on 28.02.2020.

M.A. 3877/2019 is allowed.

As regard prayer no. 2 RP is directed to file another Miscellaneous Application.

Sd/-
SHYAM BABU GAUTAM
Member (Technical)
/RS/

Sd/-
BHASKARA PANTULA MOHAN
Member (Judicial)