

**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**

**COURT III**

110. I.A. 3054/2022

I.A. 3053/2022

I.A. 2370/2021

I.A. 402/2021

I.A. 304/2021

I.A. 174/2021

IN

C.P.(IB)-4135(MB)/2018

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)  
SH. CHARANJEET SINGH GULATI, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **22.03.2024**

NAME OF THE PARTIES: USV Pvt. Ltd

V/s.

Lok Housing & Construction Ltd

*Appearances:*

For Applicant : Adv. Rohan Agarwal a/w. Adv. Darshit Dave,  
Adv. Harshad Vyas i/b. AVP Partners, Adv. Yash  
Jariwala for Applicant in IA Nos. 402/2021 and  
304/2021

For RP : Adv. Harsh Kesharia for RP in all IAs

SECTION 7 OF IBC, 2016

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**ORDER**

**Hearing Through: Virtually and Physical (Hybrid) Mode**

**I.A. 3054/2022 & I.A. 3053/2022**

Ld. counsel for the applicant submits that the additional affidavit was served last night and needs some time to examine the same. Ld. counsel for the



Respondent submits that the figures do not match and parties may sit for reconciliation of the payments received by the Corporate Debtor. Needless to say, if parties wish to reconcile and resolve the issue, no judicial orders are required to be passed and parties are free to resolve the issue. However, if the matter is not resolved court will proceed on merits on next date. List on **29.04.2024.**

**I.A. 402/2021 & I.A. 304/2021**

Ld. counsel for the applicant seeks time to file Vakalatnama in view of change of counsel. Let the same be done within two days. List on **29.04.2024.**

**I.A. 2370/2021**

Ld. Counsel for the parties state that pursuant to order dated 09.02.2024 the additional affidavits have been exchanged and also uploaded on 21.03.2024. However, they are under scrutiny and not displayed on DMS. List on **29.04.2024.**

**I.A. 174/2021**

None appeared for the applicant not only today but also on 09.02.2024 when the matter was listed under the caption “appearance of the applicant/dismissal of the application”. It seems the applicant is no longer interested in prosecuting the matter. Hence, the I.A. 174/2021 is **dismissed for non-prosecution.**

Sd/-  
CHARANJEET SINGH GULATI  
Member (Technical)  
---Rajeev---

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)